THE LONG & FOSTER MARKET MINUTE[™]

Median Sale Price

\$840,000

D-22 A-23 A-23 D-23 A-24 A-24 D-24

Up 9%

Vs. Year Ago

Active Detached

Days On Market

36

D-22 A-23 A-23 D-23 A-24 A-24 D-24

Down -5%

Vs. Year Ago

Active Condo/ Coop

ocrith

50

45

40

35

30

25

20

15

10

There was a decrease in total units sold in December, with 145

decrease of 6%. This month's total units sold was higher than at

Active Inventory

Active Attached

this time last year, an increase of 13% versus December 2023.

sold this month in Arlington County versus 154 last month, a

FOCUS ON: ARLINGTON COUNTY HOUSING MARKET DECEMBER 2024

900.000

800,000

700,000

600.000

500,000

400,000

Units Sold

200

150

100

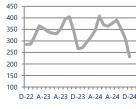
50

0

Decl 480-23 APT-23 100-23 AUG-23 001.23



Up 13% Vs. Year Ago



Active Inventory

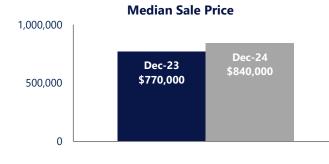
231

Down -13% Vs. Year Ago



Active Inventory

Versus last year, the total number of homes available this month is lower by 35 units or 13%. The total number of active inventory this December was 231 compared to 266 in December 2023. This month's total of 231 is lower than the previous month's total supply of available inventory of 310, a decrease of 25%.



Median Sale Price

Last December, the median sale price for Arlington County Homes was \$770,000. This December, the median sale price was \$840,000, an increase of 9% or \$70,000 compared to last year. The current median sold price is 20% higher than in November.

Decilia

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Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates

Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.



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FOCUS ON: ARLINGTON COUNTY HOUSING MARKET DECEMBER 2024



Months of Supply



Down -24% Vs. Year Ago



New Listings & Current Contracts

This month there were 86 homes newly listed for sale in Arlington County compared to 102 in December 2023, a decrease of 16%. There were 113 current contracts pending sale this December compared to 107 a year ago. The number of current contracts is 6% higher than last December.





Sale Price to List Price Ratio

In December, the average sale price in Arlington County was 99.4% of the average list price, which is 1.1% higher than at this time last year.

Days On Market

This month, the average number of days on market was 36, lower than the average last year, which was 38, a decrease of 5%.



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