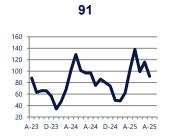
# THE LONG & FOSTER MARKET MINUTE™

#### FOCUS ON: SPRINGFIELD HOUSING MARKET

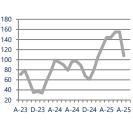
AUGUST 2025

Zip Code(s): 22151, 22150, 22152 and 22153



**Units Sold** 

Active Inventory
108



Median Sale Price \$690,000



Days On Market 26



**Down -6%** Vs. Year Ago

Up 11% Vs. Year Ago

**Up 1%** Vs. Year Ago

Up 136% Vs. Year Ago

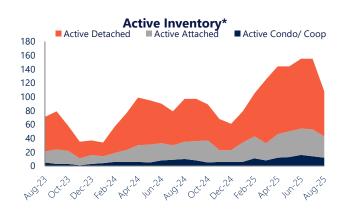


#### **Units Sold**

There was a decrease in total units sold in August, with 91 sold this month in Springfield versus 116 last month, a decrease of 22%. This month's total units sold was lower than at this time last year, a decrease of 6% versus August 2024.



Versus last year, the total number of homes available this month is higher by 11 units or 11%. The total number of active inventory this August was 108 compared to 97 in August 2024. This month's total of 108 is lower than the previous month's total supply of available inventory of 155, a decrease of 30%.





#### **Median Sale Price**

Last August, the median sale price for Springfield Homes was \$680,000. This August, the median sale price was \$690,000, an increase of 1% or \$10,000 compared to last year. The current median sold price is 6% lower than in July.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Springfield are defined as properties listed in zip code/s 22151, 22150, 22152 and 22153.



\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.



#### THE LONG & FOSTER

### MARKET MINUTE™

105.0%

104.0%

103.0%

102.0%

101.0%

100.0%

99.0% 98.0%

200

150

100

#### FOCUS ON: SPRINGFIELD HOUSING MARKET

**Current Contracts** 

**AUGUST 2025** 

Zip Code(s): 22151, 22150, 22152 and 22153



81

170

150

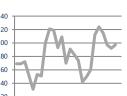
130

110

70

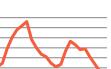


97



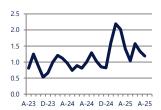
99.7%

Sold Vs. List Price



**Months of Supply** 

1.2



Down -19% Vs. Year Ago

A-23 D-23 A-24 A-24 D-24 A-25 A-25

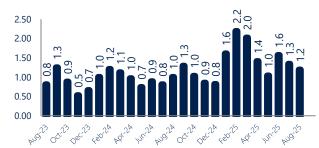
Up 39% Vs. Year Ago

Down -1.6% Vs. Year Ago

A-23 D-23 A-24 A-24 D-24 A-25 A-25

Up 19% Vs. Year Ago

#### **Months Of Supply**



#### Months of Supply

In August, there was 1.2 months of supply available in Springfield, compared to 1.0 in August 2024. That is an increase of 19% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

#### **New Listings & Current Contracts**

This month there were 81 homes newly listed for sale in Springfield compared to 100 in August 2024, a decrease of 19%. There were 97 current contracts pending sale this August compared to 70 a year ago. The number of current contracts is 39% higher than last August.

## **New Listings & Current Contracts** Number of New Listings Total Pending



#### Avg Sale / Avg List —— Average DOM 105% 104% 103% 102% 101% 100% 99% 98% 97%

Sale Price/List Price & DOM

#### Sale Price to List Price Ratio

20 In August, the average sale price in Springfield was 99.7% of the average list price, which is 1.7% lower than at this time last year.

#### Days On Market

This month, the average number of days on market was 26, higher than the average last year, which was 11, an increase of 136%.

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680.J.S





