

A photograph of a red brick building with a yellow door and a white bicycle parked against the wall. The door has a small window with a grid pattern. There are two black lantern-style light fixtures on either side of the door and a brass mailbox below the right one. A white bicycle with a black seat and handlebars is parked against the brick wall to the right of the door. The building has a concrete step leading to the door.

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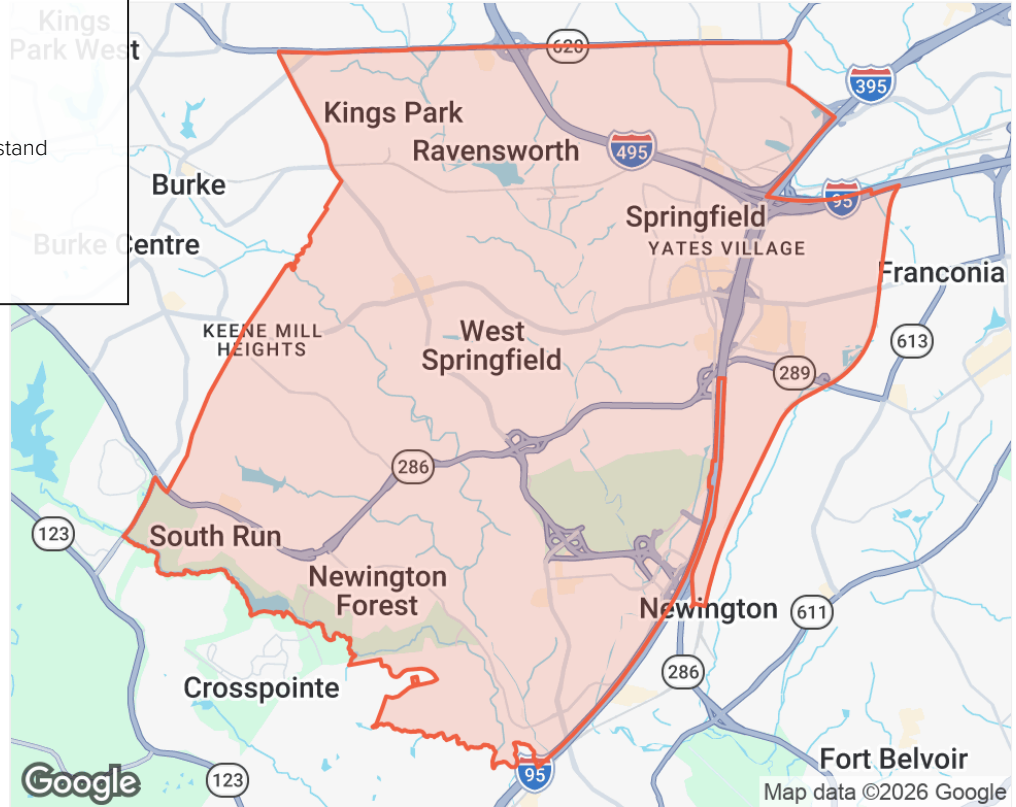
Community
Market Report

Springfield, Virginia

April 2026

About Springfield

Welcome to your personalized market report for Springfield in Virginia. Dive into the latest market trends, insights, and key statistics to better understand the real estate landscape in this area.



Scan to view the full digital market report for Springfield.



Market Summary - All Property Types

Recent Sales Trends

The statistics below highlight key market indicators for Springfield, Virginia. The data in the Sold Listings table is based on homes sold within the month of March 2026.

	Current Period Mar 2026	Last Month Feb 2026	Change From Last Month	Last Year Mar 2025	Change From Last Year
Homes Sold	65	61	▲ 7%	64	▲ 2%
Median Sale Price	\$702,500	\$690,000	▲ 2%	\$660,000	▲ 6%
Median List Price	\$704,900	\$689,000	▲ 2%	\$634,444	▲ 11%
Sale to List Price Ratio	103%	101%	▲ 2%	102%	▲ 1%
Sales Volume	\$47,518,275	\$42,802,996	▲ 11%	\$43,682,062	▲ 9%
Median Days on Market	5 days	6 days	▼ 1 day	5 days	▲ 0 days
Homes Sold Year to Date	170	105	▲ 62%	162	▲ 5%

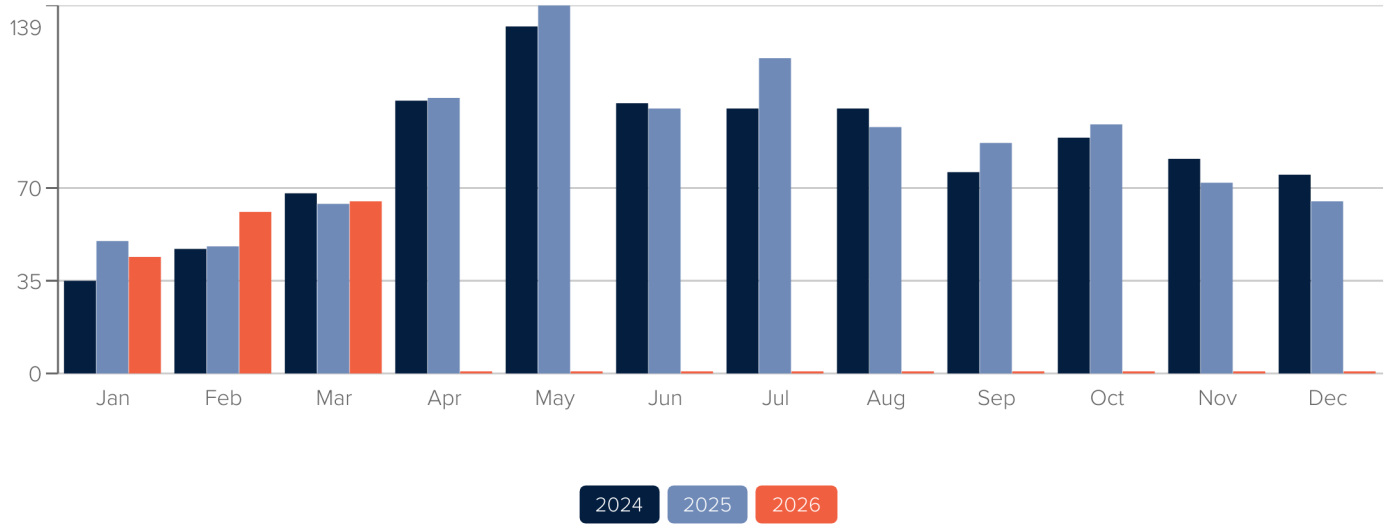
Current Market

The statistics below provide an up-to-date snapshot of the listed inventory as of April 15, 2026. Median days on market is a good indicator of the average length of time the current inventory has been on the market. The high price, low price, and median price provide context for the prices buyers and sellers can expect to encounter in this area.

73 Homes for Sale	\$749,900 Median List Price	23 Median Days on Market
123 Homes Under Contract	\$1,695,900 High Price	\$150,000 Low Price

Values pulled on 4/15/2026

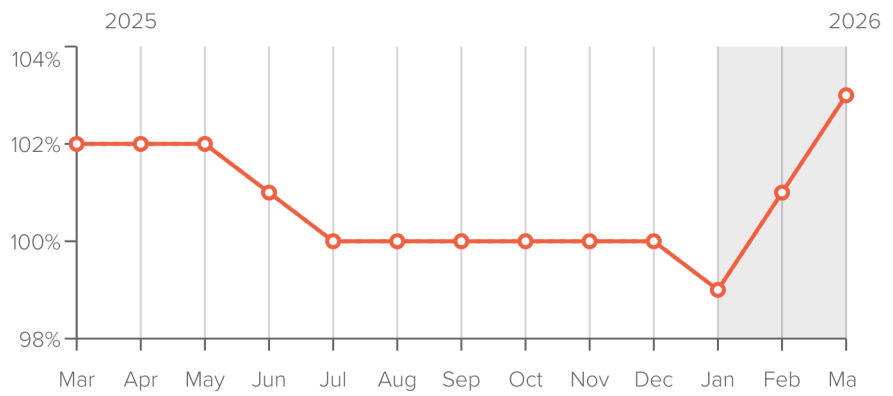
Homes Sold



Sale to List Price Ratio




103%
Average Sale to List
Price Ratio
March 2026



Market Conditions



5
Median Days on Market

69%
Properties Sold Over Original Asking Price
March 2026

Buyer's vs. Seller's Market

This graphic explains the key similarities and differences between a buyer's and seller's market; and how these market factors impact each group.

How it Impacts Buyers	<p>Buyer's Market More people selling homes than buying</p> <ul style="list-style-type: none"> More homes to choose from Could spend less than asking price Price restrictions Rarely competing offers 	<p>Seller's Market More people buying homes than selling</p> <ul style="list-style-type: none"> Fewer homes to choose from Need to be able to close quickly Could spend more than asking price Competition from other buyers
	<p>Buyer's Market More people selling homes than buying</p> <ul style="list-style-type: none"> Takes more time to sell Fewer offers received Could get lower than asking price May have to make repairs and/or concessions 	<p>Seller's Market More people buying homes than selling</p> <ul style="list-style-type: none"> Home sells quickly Multiple offers likely Could get more than asking price Buyers willing to overlook repairs

Market Conditions by Price Range

This table provides insight into key market indicators at specific price breakpoints. This information is valuable as the market conditions can vary by price category.

Price Range	Active Listings As of 4/15/26	Months of Inventory			Sales		Market Climate
		Current Period Mar 2026	3 Month Trend	Current Period Mar 2026	6 Month Avg		
All Price Ranges	73	1.1	0.4	66	67	Seller's	
< \$450,000	17	4.3	1.1	4	6	● Balanced	
\$450,000 - \$900,000	43	0.9	0.3	50	53	● Seller's	
\$900,000 - \$1,350,000	13	1.1	0.5	12	6	● Seller's	
\$1,350,000 - \$1,800,000	0	—	—	0	0	—	
\$1,800,000 - \$2,250,000	0	—	—	0	0	—	
\$2,250,000 - \$2,700,000	0	—	—	0	0	—	
\$2,700,000 - \$3,150,000	0	—	—	0	0	—	
\$3,150,000 - \$3,600,000	0	—	—	0	0	—	
\$3,600,000 - \$4,050,000	0	—	—	0	0	—	
\$4,050,000 - \$4,500,000	0	—	—	0	0	—	
> \$4,500,000	0	—	—	0	0	—	

Seller's Market

Less than 4 months of inventory

Balanced Market

Between 4-6 months of inventory

Buyer's Market

More than 6 months of inventory

Statistics

Days on Market by Price Range

The bar graph below indicates the median days on the market value for each price range breakpoint in Springfield, Virginia. The values are based on closed transactions in March 2026.

